

NEWFOUNDLAND REGULATION 33/96

Public Service Pensions (Purchase of Service) Regulations, 1991 (Amendment)
under the
Public Service Pensions Act

(Filed April 16, 1996)

Under and by virtue of the powers conferred on him by section 33 of the *Public Service Pensions Act, 1991*, the Lieutenant-Governor in Council is pleased to make the following Regulations.

DATED at St. John's this 9th day of April, 1996.

ALPHONSUS E. FAOUR
Deputy Clerk of the Executive Council

REGULATIONS

1. Paragraph 2(c) of the Public Service Pensions (Purchase of Service) Regulations, 1991, Newfoundland Regulation 158/91, is repealed and the following substituted:

"(c) "prior service" means

- (i) prior pensionable service for which pension contributions were returned to the employee upon termination, or
- (ii) service accrued in the period from the date of an employee's completion of 35 years of pensionable service to the date of his or her election to rejoin the pension plan."

2. Paragraph 3(a) of the Regulations is repealed and the following substituted:

"(a) in the case of prior service under subparagraph 2(c)(i), the cost is 1/2 the actuarial cost of the service."