

**Important Information**

(Includes details about the availability of printed and electronic versions of the Statutes.)

# Newfoundland and Labrador Regulation 2024

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## NEWFOUNDLAND AND LABRADOR REGULATION 17/24

*High-Cost Credit Product Regulations (Amendment)*  
under the  
*Consumer Protection and Business Practices Act*  
(O.C. 2024-041)

*(Filed April 4, 2024)*

Under the authority of section 83.23 of the *Consumer Protection and Business Practices Act*, the Lieutenant-Governor in Council makes the following regulations.

Dated at St. John's, April 4, 2024.

Krista Quinlan  
Clerk of the Executive Council

## REGULATIONS

### *Analysis*

1. S.5 Amdt.  
Prohibited practices
2. Commencement

NLR 100/23

**1. Section 5 of the *High-Cost Credit Product Regulations* is amended by renumbering the section as subsection 5(1) and adding immediately after that subsection the following:**

- (2) Notwithstanding paragraphs (1)(n) and (q), a high-cost credit grantor may
  - (a) communicate information about the high-cost credit product or the existence of the high-

cost credit product to a credit reporting agency; and

(b) require, request or accept consent from a borrower to use or disclose the borrower's personal information for the purposes of providing credit information of the borrower relating to the high-cost credit product to a credit reporting agency.

Commencement

**2. These regulations come into force on the day that *An Act to Amend the Consumer Protection and Business Practices Act*, SNL2022 c28, comes into force.**

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