

Petroleum Product Prices
(2009 dollars per gallon, unless otherwise noted)

Sector and Fuel	2008	2009	2010			2011			2012			2013			2014		
			Reference	High oil price	Low oil price	Reference	High oil price	Low oil price	Reference	High oil price	Low oil price	Reference	High oil price	Low oil price	Reference	High oil price	Low oil price
Crude Oil Prices (2009 dollars per barrel)																	
Imported Low-Sulfur Light Crude Oil 1/	100.51	61.66	78.03	78.03	78.03	83.21	109.34	60.23	85.73	125.61	56.92	88.03	135.08	56.05	91.38	140.68	55.51
Imported Crude Oil 1/	93.44	59.04	74.86	74.86	74.86	80.32	103.99	55.82	80.65	120.24	52.47	82.87	128.22	50.98	85.07	133.73	49.73
Delivered Sector Product Prices																	
Residential																	
Liquefied Petroleum Gases	2.525	2.087	2.244	2.244	2.244	2.263	2.834	1.995	2.414	3.132	1.943	2.453	3.28	1.921	2.492	3.383	1.902
Distillate Fuel Oil	3.432	2.514	2.869	2.869	2.869	3.006	3.373	2.116	2.764	3.756	2.039	2.816	3.978	2.035	2.874	4.096	2.03
Commercial																	
Distillate Fuel Oil	3.01	2.205	2.514	2.514	2.514	2.63	3.042	1.897	2.489	3.439	1.81	2.539	3.647	1.807	2.596	3.773	1.796
Residual Fuel Oil	2.366	2.013	2.068	2.068	2.068	2.233	2.335	1.046	1.743	2.8	1.005	1.831	3.047	0.959	1.925	3.195	0.944
Residual Fuel Oil (2009 dollars per barrel)	99.36	84.54	86.85	86.85	86.85	93.8	98.08	43.95	73.19	117.62	42.19	76.91	127.99	40.26	80.86	134.18	39.66
Industrial 2/																	
Liquefied Petroleum Gases	2.139	1.744	1.872	1.872	1.872	2.364	2.286	1.462	1.866	2.584	1.411	1.907	2.738	1.391	1.945	2.842	1.374
Distillate Fuel Oil	3.108	2.281	2.599	2.599	2.599	2.716	2.998	1.926	2.483	3.413	1.834	2.536	3.615	1.836	2.595	3.746	1.827
Residual Fuel Oil	2.434	1.804	1.844	1.844	1.844	1.999	2.614	1.385	2.036	3.022	1.298	2.081	3.253	1.261	2.159	3.403	1.24
Residual Fuel Oil (2009 dollars per barrel)	102.24	75.79	77.43	77.43	77.43	83.94	109.77	58.15	85.51	126.92	54.51	87.39	136.64	52.96	90.68	142.91	52.09
Transportation																	
Liquefied Petroleum Gases	2.591	2.161	2.308	2.308	2.308	2.329	2.904	2.063	2.483	3.202	2.011	2.52	3.348	1.989	2.558	3.45	1.97
Ethanol (E85) 3/	3.355	1.945	2.362	2.362	2.362	2.475	2.648	1.805	2.246	2.93	1.753	2.37	2.959	1.746	2.439	3.086	1.742
Ethanol Wholesale Price	2.475	2.028	1.643	1.643	1.643	1.643	2.313	2.141	2.476	2.514	2.341	1.959	2.052	1.804	1.988	2.133	2.278
Motor Gasoline 4/	3.327	2.349	2.684	2.684	2.684	2.802	3.334	2.289	2.818	3.689	2.216	2.971	3.976	2.196	3.055	4.129	2.184
Jet Fuel 5/	3.146	1.7	2.128	2.128	2.128	2.279	3.064	1.772	2.44	3.472	1.669	2.492	3.696	1.647	2.527	3.813	1.622
Diesel Fuel (distillate fuel oil) 6/	3.837	2.441	2.889	2.889	2.889	3.028	3.422	2.375	2.917	3.841	2.281	2.967	4.037	2.281	3.025	4.167	2.271
Residual Fuel Oil	2.181	1.582	1.62	1.62	1.62	1.755	2.295	1.073	1.711	2.696	0.973	1.757	2.911	0.94	1.831	3.062	0.928
Residual Fuel Oil (2009 dollars per barrel)	91.59	66.44	68.03	68.03	68.03	73.7	96.39	45.08	71.85	113.22	40.85	73.78	122.27	39.48	76.9	128.61	39
Electric Power 7/																	
Distillate Fuel Oil	2.713	1.988	2.272	2.272	2.272	2.388	2.779	1.535	2.18	3.173	1.43	2.228	3.394	1.417	2.282	3.516	1.391
Residual Fuel Oil	2.208	1.342	1.711	1.711	1.711	1.815	2.313	1.041	1.786	2.775	0.938	1.834	2.996	0.892	1.911	3.148	0.876
Residual Fuel Oil (2009 dollars per barrel)	92.73	56.36	71.85	71.85	71.85	76.22	97.15	43.73	75.02	116.55	39.39	77.02	125.85	37.47	80.24	132.23	36.78
Refined Petroleum Product Prices 8/																	
Liquefied Petroleum Gases	1.774	1.477	1.528	1.528	1.528	1.75	2.137	1.357	1.746	2.41	1.307	1.777	2.541	1.282	1.809	2.632	1.262
Motor Gasoline 4/	3.305	2.344	2.679	2.679	2.679	2.799	3.333	2.289	2.818	3.689	2.216	2.971	3.975	2.196	3.055	4.129	2.184
Jet Fuel 5/	3.146	1.7	2.128	2.128	2.128	2.279	3.064	1.772	2.44	3.472	1.669	2.492	3.696	1.647	2.527	3.813	1.622
Distillate Fuel Oil	3.648	2.408	2.822	2.822	2.822	2.96	3.31	2.226	2.803	3.736	2.151	2.873	3.954	2.173	2.933	4.086	2.165
Residual Fuel Oil	2.228	1.576	1.685	1.685	1.685	1.822	2.338	1.102	1.771	2.758	1.006	1.821	2.978	0.969	1.896	3.128	0.954
Residual Fuel Oil (2009 dollars per barrel)	93.58	66.2	70.76	70.76	70.76	76.52	98.22	46.29	74.4	115.83	42.24	76.46	125.07	40.69	79.62	131.37	40.06
Average	3.098	2.155	2.469	2.469	2.469	2.604	3.096	2.046	2.588	3.462	1.973	2.691	3.701	1.961	2.758	3.834	1.946
Prices in Nominal Dollars																	
Crude Oil Prices (nominal dollars per barrel)																	
Imported Low-Sulfur Light Crude Oil 1/	99.57	61.66	78.71	78.71	78.71	85.05	111.77	61.57	88.61	129.98	58.86	92.52	142.22	58.89	97.79	150.87	59.35
Imported Crude Oil 1/	92.57	59.04	75.52	75.52	75.52	82.1	106.3	57.06	83.37	124.42	54.26	87.1	135	53.56	91.03	143.42	53.17
Delivered Sector Product Prices																	
Nominal Dollars per Gallon																	
Residential																	
Liquefied Petroleum Gases	2.501	2.087	2.263	2.263	2.263	2.313	2.897	2.039	2.495	3.242	2.01	2.578	3.454	2.018	2.667	3.628	2.034
Distillate Fuel Oil	3.4	2.514	2.894	2.894	2.894	3.073	3.448	2.163	2.857	3.887	2.109	2.959	4.188	2.138	3.075	4.393	2.171

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			Reference	High oil price	Low oil price	Reference	High oil price	Low oil price	Reference	High oil price	Low oil price	Reference	High oil price	Low oil price	Reference	High oil price	Low oil price
Commercial																	
Distillate Fuel Oil	2.982	2.205	2.536	2.536	2.536	2.689	3.11	1.939	2.573	3.558	1.872	2.669	3.84	1.899	2.778	4.047	1.92
Residual Fuel Oil	2.344	2.013	2.086	2.086	2.086	2.283	2.387	1.07	1.801	2.898	1.039	1.924	3.209	1.007	2.06	3.426	1.01
Industrial 2/																	
Liquefied Petroleum Gases	2.119	1.744	1.888	1.888	1.888	2.416	2.337	1.495	1.929	2.674	1.459	2.005	2.883	1.462	2.081	3.048	1.469
Distillate Fuel Oil	3.079	2.281	2.622	2.622	2.622	2.777	3.064	1.969	2.567	3.531	1.896	2.665	3.807	1.929	2.777	4.018	1.954
Residual Fuel Oil	2.412	1.804	1.86	1.86	1.86	2.043	2.672	1.415	2.104	3.127	1.342	2.187	3.425	1.325	2.31	3.649	1.326
Transportation																	
Liquefied Petroleum Gases	2.567	2.161	2.328	2.328	2.328	2.381	2.968	2.109	2.566	3.313	2.08	2.648	3.525	2.089	2.738	3.7	2.106
Ethanol (E85) 3/	3.323	1.945	2.382	2.382	2.382	2.53	2.707	1.845	2.321	3.032	1.813	2.491	3.116	1.834	2.61	3.31	1.863
Ethanol Wholesale Price	2.451	2.028	1.657	1.657	1.657	1.679	2.365	2.189	2.559	2.601	2.421	2.058	2.161	1.895	2.127	2.287	2.435
Motor Gasoline 4/	3.297	2.349	2.707	2.707	2.707	2.864	3.408	2.34	2.913	3.818	2.292	3.123	4.186	2.307	3.269	4.429	2.335
Jet Fuel 5/	3.116	1.7	2.147	2.147	2.147	2.33	3.132	1.811	2.522	3.592	1.726	2.618	3.892	1.73	2.704	4.089	1.734
Diesel Fuel (distillate fuel oil) 6/	3.801	2.441	2.915	2.915	2.915	3.095	3.498	2.428	3.015	3.974	2.359	3.118	4.25	2.397	3.237	4.469	2.428
Residual Fuel Oil	2.161	1.582	1.634	1.634	1.634	1.794	2.346	1.097	1.768	2.79	1.006	1.846	3.065	0.988	1.959	3.284	0.993
Electric Power 7/																	
Distillate Fuel Oil	2.688	1.988	2.292	2.291	2.291	2.441	2.84	1.569	2.254	3.284	1.479	2.342	3.574	1.489	2.442	3.771	1.487
Residual Fuel Oil	2.187	1.342	1.726	1.726	1.726	1.855	2.365	1.064	1.846	2.872	0.97	1.927	3.155	0.937	2.045	3.376	0.936
Refined Petroleum Product Prices 8/																	
Liquefied Petroleum Gases	1.758	1.477	1.541	1.541	1.541	1.789	2.184	1.387	1.805	2.494	1.352	1.867	2.675	1.347	1.936	2.822	1.35
Motor Gasoline 4/	3.274	2.344	2.703	2.703	2.703	2.861	3.408	2.34	2.913	3.817	2.292	3.123	4.186	2.307	3.269	4.428	2.335
Jet Fuel 5/	3.116	1.7	2.147	2.147	2.147	2.33	3.132	1.811	2.522	3.592	1.726	2.618	3.892	1.73	2.704	4.089	1.734
Distillate Fuel Oil	3.614	2.408	2.847	2.847	2.847	3.026	3.383	2.276	2.898	3.866	2.224	3.019	4.163	2.283	3.139	4.382	2.315
Residual Fuel Oil (dollars per barrel)	92.71	66.2	71.38	71.38	71.38	78.22	100.4	47.31	76.91	119.86	43.69	80.36	131.68	42.75	85.2	140.88	42.84
Average	3.069	2.155	2.491	2.491	2.491	2.662	3.164	2.091	2.675	3.582	2.04	2.828	3.897	2.06	2.951	4.112	2.081

1/ Weighted average price delivered to U.S. refiners.

2/ Includes energy for combined heat and power plants, except those whose primary business is to sell electricity, or electricity and heat, to the public.

3/ E85 refers to a blend of 85 percent ethanol (renewable) and 15 percent motor gasoline (nonrenewable). To address cold starting issues, the percentage of ethanol varies seasonally. The annual average ethanol content of 74 percent is used for this forecast.

4/ Sales weighted-average price for all grades. Includes Federal, State, and local taxes.

5/ Includes only kerosene type.

6/ Diesel fuel for on-road use. Includes Federal and State taxes while excluding county and local taxes.

7/ Includes electricity-only and combined heat and power plants whose primary business is to sell electricity, or electricity and heat, to the public. Includes small power producers and exempt wholesale generators.

8/ Weighted averages of end-use fuel prices are derived from the prices in each sector and the corresponding sectoral consumption.

Note: Data for 2008 and 2009 are model results and may differ slightly from official EIA data reports.

Sources: 2008 and 2009 imported low sulfur light crude oil price: Energy Information Administration (EIA), Form EIA-856, Monthly Foreign Crude Oil Acquisition Report. ""

2008 and 2009 imported crude oil price: EIA, Annual Energy Review 2009, DOE/EIA-0384(2009) (Washington, DC, August 2010).

2008 and 2009 prices for motor gasoline, distillate fuel oil, and jet fuel are based on: EIA, Petroleum Marketing Annual 2009, DOE/EIA-0487(2009) (Washington, DC, August 2010).

2008 and 2009 residential, commercial, industrial, and transportation sector petroleum product prices are derived from: EIA, Form EIA-782A, Refiners'/Gas Plant Operators' Monthly Petroleum Product Sales Report. ""

2008 and 2009 electric power prices based on: EIA, Monthly Energy Review, DOE/EIA-0035(2010/09) (Washington, DC, September 2010). 2008 and 2009 E85 prices

derived from monthly prices in the Clean Cities Alternative Fuel Price Report. 2008 and 2009 wholesale ethanol prices derived from Bloomberg U.S. average rack price.

Projections: EIA, AEO2011 National Energy Modeling System.

Petroleum Product Prices

(2009 dollars per gallon, unless otherwise noted)

Sector and Fuel	2015			2016			2017			2018			2019			2020		
	Reference	High oil price	Low oil price	Reference	High oil price	Low oil price	Reference	High oil price	Low oil price	Reference	High oil price	Low oil price	Reference	High oil price	Low oil price	Reference	High oil price	Low oil price
Crude Oil Prices (2009 dollars per barrel)																		
Imported Low-Sulfur Light Crude Oil 1/	94.58	146.1	55.00	97.62	151.15	54.51	100.5	156.03	54.06	103.15	160.63	53.59	105.71	164.98	53.2	108.1	169.08	52.8
Imported Crude Oil 1/	86.83	136.84	48.46	88.96	143.76	45.71	91.56	148.35	45.07	94.04	152.74	44.46	96.42	156.77	43.94	98.65	160.6	43.35
Delivered Sector Product Prices																		
Residential																		
Liquefied Petroleum Gases	2.523	3.451	1.884	2.56	3.568	1.845	2.606	3.653	1.836	2.65	3.733	1.829	2.692	3.806	1.822	2.729	3.872	1.816
Distillate Fuel Oil	2.931	4.219	2.028	3.049	4.312	2.032	3.148	4.429	2.022	3.237	4.521	2.022	3.319	4.617	1.993	3.366	4.78	2.015
Commercial																		
Distillate Fuel Oil	2.654	3.904	1.796	2.765	3.995	1.794	2.86	4.114	1.78	2.946	4.207	1.777	3.026	4.304	1.736	3.074	4.464	1.76
Residual Fuel Oil	1.984	3.311	0.927	2.052	3.438	0.916	2.12	3.555	0.924	2.184	3.676	0.918	2.213	3.788	0.908	2.274	3.893	0.896
Residual Fuel Oil (2009 dollars per barrel)	83.33	139.07	38.94	86.2	144.39	38.48	89.06	149.3	38.82	91.74	154.4	38.55	92.96	159.1	38.14	95.5	163.5	37.65
Industrial 2/																		
Liquefied Petroleum Gases	1.975	2.917	1.357	2.011	3.03	1.317	2.058	3.111	1.308	2.103	3.205	1.302	2.146	3.276	1.295	2.187	3.35	1.289
Distillate Fuel Oil	2.656	3.889	1.831	2.765	3.983	1.83	2.862	4.107	1.813	2.95	4.208	1.809	3.03	4.307	1.755	3.079	4.471	1.786
Residual Fuel Oil	2.215	3.52	1.233	2.281	3.613	1.222	2.338	3.716	1.226	2.399	3.82	1.21	2.451	3.92	1.192	2.492	4.004	1.183
Residual Fuel Oil (2009 dollars per barrel)	93.04	147.85	51.78	95.79	151.73	51.31	98.21	156.06	51.49	100.77	160.45	50.81	102.92	164.63	50.07	104.68	168.16	49.69
Transportation																		
Liquefied Petroleum Gases	2.589	3.517	1.951	2.625	3.634	1.911	2.671	3.717	1.903	2.715	3.797	1.895	2.756	3.87	1.888	2.792	3.935	1.881
Ethanol (E85) 3/	2.503	3.06	1.736	2.538	3.217	1.727	2.512	3.464	1.741	2.62	3.649	1.833	2.697	3.731	1.908	2.732	3.737	2.27
Ethanol Wholesale Price	2.448	2.689	2.345	2.424	2.761	2.365	2.49	2.732	2.326	2.484	2.665	2.29	2.494	2.707	2.287	2.484	2.702	2.343
Motor Gasoline 4/	3.134	4.271	2.167	3.176	4.355	2.164	3.252	4.562	2.17	3.3	4.663	2.181	3.34	4.763	2.178	3.378	4.852	2.297
Jet Fuel 5/	2.568	3.894	1.599	2.676	3.949	1.585	2.767	4.041	1.579	2.851	4.106	1.57	2.924	4.177	1.576	2.974	4.35	1.577
Diesel Fuel (distillate fuel oil) 6/	3.084	4.314	2.275	3.193	4.413	2.271	3.291	4.544	2.254	3.381	4.656	2.282	3.467	4.757	2.245	3.521	4.92	2.335
Residual Fuel Oil	1.893	3.188	0.914	1.966	3.27	0.892	2.019	3.378	0.879	2.083	3.48	0.865	2.133	3.574	0.858	2.176	3.635	0.848
Residual Fuel Oil (2009 dollars per barrel)	79.51	133.9	38.38	82.59	137.33	37.47	84.8	141.86	36.9	87.47	146.18	36.31	89.59	150.13	36.04	91.41	152.69	35.61
Electric Power 7/																		
Distillate Fuel Oil	2.336	3.615	1.383	2.443	3.692	1.374	2.536	3.794	1.372	2.619	3.868	1.369	2.698	3.956	1.379	2.743	4.105	1.383
Residual Fuel Oil	1.971	3.274	0.856	2.045	3.36	0.845	2.102	3.378	0.841	2.167	3.482	0.828	2.214	3.578	0.822	2.209	3.653	0.814
Residual Fuel Oil (2009 dollars per barrel)	82.79	137.52	35.97	85.89	141.12	35.48	88.27	141.89	35.33	91.03	146.24	34.76	93.01	150.27	34.54	92.77	153.42	34.19
Refined Petroleum Product Prices 8/																		
Liquefied Petroleum Gases	1.836	2.684	1.244	1.868	2.797	1.207	1.91	2.874	1.198	1.95	2.949	1.191	1.988	3.015	1.185	2.022	3.076	1.179
Motor Gasoline 4/	3.134	4.271	2.167	3.175	4.355	2.164	3.252	4.562	2.17	3.3	4.663	2.18	3.34	4.763	2.177	3.378	4.852	2.297
Jet Fuel 5/	2.568	3.894	1.599	2.676	3.949	1.585	2.767	4.041	1.579	2.851	4.106	1.57	2.924	4.177	1.576	2.974	4.35	1.577
Distillate Fuel Oil	2.995	4.233	2.171	3.106	4.33	2.169	3.204	4.46	2.155	3.295	4.57	2.178	3.382	4.671	2.139	3.434	4.836	2.215
Residual Fuel Oil	1.957	3.253	0.938	2.029	3.338	0.922	2.083	3.423	0.914	2.147	3.526	0.901	2.196	3.622	0.894	2.227	3.691	0.886
Residual Fuel Oil (2009 dollars per barrel)	82.19	136.61	39.4	85.21	140.21	38.71	87.51	143.75	38.41	90.18	148.11	37.83	92.21	152.13	37.55	93.55	155.04	37.2
Average	2.822	3.956	1.933	2.884	4.042	1.925	2.96	4.194	1.923	3.02	4.289	1.929	3.073	4.379	1.919	3.114	4.487	1.992
Prices in Nominal Dollars																		
Crude Oil Prices (nominal dollars per barrel)																		
Imported Low-Sulfur Light Crude Oil 1/	103.24	159.83	59.99	108.69	168.41	60.71	114.2	177.35	61.5	119.68	186.3	62.35	125.15	195.12	63.28	130.6	203.99	64.31
Imported Crude Oil 1/	94.78	149.7	52.86	99.05	160.19	50.9	104.05	168.62	51.28	109.12	177.16	51.73	114.16	185.4	52.26	119.18	193.76	52.8
Delivered Sector Product Prices																		
Nominal Dollars per Gallon																		
Residential																		
Liquefied Petroleum Gases	2.754	3.775	2.054	2.85	3.975	2.054	2.962	4.152	2.089	3.075	4.33	2.128	3.187	4.501	2.168	3.297	4.671	2.212
Distillate Fuel Oil	3.2	4.615	2.212	3.394	4.805	2.263	3.577	5.035	2.301	3.756	5.244	2.353	3.929	5.46	2.37	4.067	5.767	2.454

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(2009 dollars per gallon, unless otherwise noted)

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	Reference	High oil price	Low oil price	Reference	High oil price	Low oil price	Reference	High oil price	Low oil price	Reference	High oil price	Low oil price	Reference	High oil price	Low oil price	Reference	High oil price	Low oil price
Commercial																		
Distillate Fuel Oil	2.897	4.27	1.959	3.078	4.452	1.998	3.25	4.676	2.025	3.418	4.88	2.068	3.582	5.09	2.065	3.713	5.386	2.144
Residual Fuel Oil	2.166	3.622	1.011	2.285	3.831	1.02	2.409	4.041	1.052	2.534	4.264	1.068	2.62	4.48	1.08	2.747	4.697	1.092
Industrial 2/																		
Liquefied Petroleum Gases	2.155	3.191	1.48	2.239	3.376	1.467	2.339	3.536	1.488	2.44	3.717	1.514	2.54	3.874	1.54	2.642	4.041	1.57
Distillate Fuel Oil	2.899	4.254	1.997	3.079	4.438	2.038	3.252	4.668	2.063	3.423	4.881	2.105	3.588	5.093	2.088	3.72	5.394	2.175
Residual Fuel Oil	2.418	3.851	1.345	2.539	4.025	1.361	2.657	4.223	1.395	2.784	4.431	1.407	2.901	4.636	1.418	3.011	4.831	1.441
Transportation																		
Liquefied Petroleum Gases	2.826	3.847	2.128	2.923	4.049	2.129	3.035	4.225	2.165	3.15	4.404	2.205	3.263	4.577	2.246	3.373	4.748	2.291
Ethanol (E85) 3/	2.732	3.348	1.893	2.825	3.584	1.923	2.855	3.938	1.981	3.04	4.233	2.132	3.193	4.412	2.27	3.3	4.509	2.764
Ethanol Wholesale Price	2.672	2.942	2.557	2.698	3.076	2.634	2.83	3.106	2.647	2.882	3.091	2.664	2.953	3.201	2.72	3.001	3.26	2.853
Motor Gasoline 4/	3.421	4.672	2.363	3.536	4.852	2.411	3.695	5.185	2.469	3.829	5.409	2.537	3.955	5.632	2.59	4.081	5.854	2.798
Jet Fuel 5/	2.803	4.26	1.744	2.979	4.401	1.765	3.145	4.593	1.796	3.308	4.763	1.826	3.461	4.94	1.874	3.594	5.248	1.921
Diesel Fuel (distillate fuel oil) 6/	3.366	4.719	2.481	3.555	4.917	2.529	3.74	5.165	2.564	3.923	5.4	2.655	4.105	5.626	2.67	4.253	5.936	2.844
Residual Fuel Oil	2.066	3.488	0.997	2.189	3.643	0.994	2.294	3.839	1	2.416	4.037	1.006	2.525	4.227	1.021	2.629	4.386	1.033
Electric Power 7/																		
Distillate Fuel Oil	2.55	3.955	1.508	2.721	4.113	1.53	2.882	4.312	1.561	3.039	4.486	1.592	3.194	4.679	1.64	3.314	4.953	1.684
Residual Fuel Oil	2.152	3.582	0.934	2.277	3.744	0.941	2.388	3.84	0.957	2.515	4.038	0.963	2.622	4.231	0.978	2.669	4.407	0.991
Refined Petroleum Product Prices 8/																		
Liquefied Petroleum Gases	2.004	2.937	1.357	2.08	3.117	1.344	2.17	3.267	1.363	2.262	3.42	1.386	2.354	3.566	1.409	2.443	3.711	1.436
Motor Gasoline 4/	3.421	4.672	2.363	3.536	4.852	2.41	3.695	5.185	2.469	3.829	5.409	2.537	3.955	5.632	2.59	4.081	5.854	2.797
Jet Fuel 5/	2.803	4.26	1.744	2.979	4.401	1.765	3.145	4.593	1.796	3.308	4.763	1.826	3.461	4.94	1.874	3.594	5.248	1.921
Distillate Fuel Oil	3.269	4.631	2.368	3.458	4.825	2.416	3.641	5.069	2.452	3.823	5.3	2.534	4.004	5.524	2.544	4.149	5.834	2.697
Residual Fuel Oil (dollars per barrel)	89.71	149.44	42.97	94.87	156.22	43.12	99.44	163.39	43.69	104.63	171.78	44.01	109.17	179.92	44.66	113.02	187.06	45.3
Average	3.08	4.328	2.108	3.211	4.504	2.144	3.364	4.767	2.188	3.504	4.975	2.245	3.639	5.179	2.282	3.762	5.414	2.427

Petroleum Product Prices

(2009 dollars per gallon, unless otherwise noted)

Sector and Fuel	2021			2022			2023			2024			2025			2026		
	Reference	High oil price	Low oil price	Reference	High oil price	Low oil price	Reference	High oil price	Low oil price	Reference	High oil price	Low oil price	Reference	High oil price	Low oil price	Reference	High oil price	Low oil price
Crude Oil Prices (2009 dollars per barrel)																		
Imported Low-Sulfur Light Crude Oil 1/	110.3	172.96	52.48	112.36	176.52	52.17	114.21	180.1	51.86	115.96	183.16	51.52	117.54	185.87	51.28	118.99	188.16	51.05
Imported Crude Oil 1/	100.74	164.21	42.87	102.49	167.46	42.38	104.25	170.75	42.01	105.88	172.29	41.63	107.4	175.09	41.36	108.8	177.62	41.17
Delivered Sector Product Prices																		
Residential																		
Liquefied Petroleum Gases	2.763	3.934	1.811	2.793	3.989	1.806	2.822	4.045	1.803	2.847	4.069	1.801	2.872	4.12	1.799	2.894	4.167	1.798
Distillate Fuel Oil	3.406	4.881	2.018	3.465	4.973	2.028	3.495	5.055	2.031	3.565	5.079	2.06	3.595	5.158	2.046	3.628	5.19	2.062
Commercial																		
Distillate Fuel Oil	3.118	4.569	1.771	3.183	4.655	1.791	3.209	4.737	1.798	3.28	4.768	1.836	3.306	4.849	1.817	3.337	4.872	1.837
Residual Fuel Oil	2.325	3.99	0.886	2.397	4.047	0.876	2.495	4.13	0.866	2.525	4.15	0.864	2.552	4.216	0.857	2.578	4.282	0.851
Residual Fuel Oil (2009 dollars per barrel)	97.65	167.58	37.21	100.68	169.95	36.78	104.8	173.47	36.38	106.05	174.32	36.3	107.19	177.07	35.99	108.29	179.83	35.75
Industrial 2/																		
Liquefied Petroleum Gases	2.22	3.411	1.284	2.249	3.474	1.281	2.281	3.527	1.276	2.307	3.552	1.273	2.331	3.599	1.27	2.352	3.647	1.27
Distillate Fuel Oil	3.126	4.578	1.802	3.201	4.66	1.834	3.223	4.744	1.847	3.299	4.782	1.899	3.322	4.867	1.876	3.352	4.877	1.901
Residual Fuel Oil	2.542	4.081	1.176	2.59	4.106	1.177	2.65	4.183	1.16	2.689	4.2	1.149	2.722	4.267	1.14	2.754	4.332	1.135
Residual Fuel Oil (2009 dollars per barrel)	106.75	171.42	49.39	108.8	172.46	49.42	111.29	175.68	48.73	112.92	176.41	48.26	114.34	179.22	47.89	115.65	181.96	47.65
Transportation																		
Liquefied Petroleum Gases	2.827	3.997	1.876	2.855	4.052	1.871	2.884	4.108	1.868	2.909	4.131	1.865	2.933	4.181	1.863	2.955	4.227	1.861
Ethanol (E85) 3/	2.741	3.846	1.944	2.709	3.801	1.849	2.718	3.837	1.848	2.78	3.798	1.887	2.798	3.806	1.863	2.819	3.813	1.866
Ethanol Wholesale Price	2.374	2.626	2.319	2.431	2.618	2.235	2.42	2.631	2.291	2.393	2.614	2.268	2.369	2.645	2.23	2.335	2.641	2.177
Motor Gasoline 4/	3.388	4.923	2.13	3.453	4.939	2.117	3.467	5.017	2.115	3.52	5.041	2.161	3.539	5.123	2.118	3.564	5.138	2.126
Jet Fuel 5/	3.015	4.467	1.581	3.05	4.591	1.563	3.086	4.666	1.552	3.143	4.704	1.546	3.181	4.777	1.546	3.217	4.827	1.545
Diesel Fuel (distillate fuel oil) 6/	3.538	5.007	2.226	3.612	5.082	2.246	3.631	5.163	2.26	3.708	5.201	2.31	3.726	5.286	2.289	3.751	5.284	2.313
Residual Fuel Oil	2.222	3.727	0.854	2.277	3.723	0.844	2.32	3.797	0.828	2.358	3.823	0.819	2.398	3.881	0.816	2.433	3.942	0.81
Residual Fuel Oil (2009 dollars per barrel)	93.34	156.54	35.89	95.62	156.38	35.43	97.46	159.45	34.77	99.02	160.56	34.4	100.7	163.02	34.28	102.21	165.57	34.02
Electric Power 7/																		
Distillate Fuel Oil	2.78	4.205	1.382	2.815	4.305	1.365	2.852	4.381	1.355	2.907	4.401	1.35	2.94	4.474	1.35	2.975	4.533	1.355
Residual Fuel Oil	2.256	3.736	0.804	2.306	3.748	0.783	2.36	3.82	0.757	2.397	3.849	0.743	2.433	3.909	0.735	2.466	3.968	0.745
Residual Fuel Oil (2009 dollars per barrel)	94.75	156.91	33.75	96.86	157.41	32.89	99.14	160.46	31.81	100.68	161.67	31.19	102.2	164.18	30.89	103.59	166.66	31.3
Refined Petroleum Product Prices 8/																		
Liquefied Petroleum Gases	2.053	3.132	1.174	2.079	3.182	1.169	2.106	3.234	1.167	2.131	3.257	1.165	2.154	3.303	1.164	2.177	3.348	1.165
Motor Gasoline 4/	3.388	4.923	2.13	3.453	4.939	2.116	3.467	5.017	2.115	3.52	5.041	2.161	3.539	5.123	2.118	3.564	5.138	2.126
Jet Fuel 5/	3.015	4.467	1.581	3.05	4.591	1.563	3.086	4.666	1.552	3.143	4.704	1.546	3.181	4.777	1.546	3.217	4.827	1.545
Distillate Fuel Oil	3.458	4.927	2.135	3.535	5.005	2.159	3.553	5.087	2.171	3.631	5.124	2.227	3.651	5.21	2.199	3.678	5.213	2.225
Residual Fuel Oil	2.274	3.78	0.882	2.328	3.786	0.868	2.379	3.86	0.847	2.415	3.886	0.836	2.453	3.946	0.83	2.487	4.006	0.826
Residual Fuel Oil (2009 dollars per barrel)	95.53	158.75	37.05	97.77	159.03	36.45	99.9	162.13	35.59	101.45	163.21	35.1	103.03	165.72	34.88	104.45	168.26	34.68
Average	3.134	4.564	1.891	3.192	4.606	1.887	3.212	4.679	1.887	3.265	4.706	1.921	3.289	4.783	1.894	3.318	4.807	1.904
Prices in Nominal Dollars																		
Crude Oil Prices (nominal dollars per barrel)																		
Imported Low-Sulfur Light Crude Oil 1/	135.82	212.75	65.22	140.88	221.08	66.15	145.74	229.74	67.05	150.68	238	67.99	155.46	246.11	68.94	160.21	253.81	69.95
Imported Crude Oil 1/	124.05	202	53.28	128.51	209.73	53.73	133.04	217.81	54.32	137.59	223.88	54.93	142.05	231.84	55.61	146.49	239.58	56.41
Delivered Sector Product Prices																		
Nominal Dollars per Gallon																		
Residential																		
Liquefied Petroleum Gases	3.403	4.839	2.251	3.502	4.996	2.29	3.601	5.16	2.332	3.7	5.288	2.376	3.798	5.455	2.419	3.897	5.621	2.464
Distillate Fuel Oil	4.194	6.005	2.508	4.345	6.229	2.571	4.46	6.449	2.626	4.632	6.6	2.719	4.754	6.83	2.751	4.885	7.001	2.825

Petroleum Product Prices

(2009 dollars per gallon, unless otherwise noted)

Sector and Fuel	2021			2022			2023			2024			2025			2026		
	Reference	High oil price	Low oil price	Reference	High oil price	Low oil price	Reference	High oil price	Low oil price	Reference	High oil price	Low oil price	Reference	High oil price	Low oil price	Reference	High oil price	Low oil price
Commercial																		
Distillate Fuel Oil	3.839	5.62	2.201	3.991	5.83	2.27	4.095	6.042	2.324	4.262	6.195	2.422	4.373	6.42	2.443	4.493	6.571	2.517
Residual Fuel Oil	2.863	4.908	1.101	3.006	5.068	1.11	3.184	5.269	1.12	3.281	5.393	1.14	3.376	5.583	1.152	3.472	5.776	1.166
Industrial 2/																		
Liquefied Petroleum Gases	2.733	4.196	1.596	2.82	4.351	1.624	2.911	4.5	1.65	2.998	4.616	1.679	3.083	4.766	1.707	3.167	4.919	1.74
Distillate Fuel Oil	3.849	5.632	2.239	4.013	5.837	2.325	4.113	6.052	2.388	4.287	6.213	2.506	4.394	6.445	2.522	4.513	6.578	2.605
Residual Fuel Oil	3.13	5.02	1.461	3.248	5.143	1.492	3.381	5.336	1.5	3.494	5.458	1.516	3.601	5.65	1.533	3.707	5.844	1.555
Transportation																		
Liquefied Petroleum Gases	3.48	4.917	2.332	3.58	5.075	2.372	3.68	5.24	2.415	3.78	5.368	2.46	3.879	5.536	2.504	3.979	5.702	2.551
Ethanol (E85) 3/	3.375	4.731	2.416	3.397	4.761	2.344	3.469	4.895	2.39	3.613	4.935	2.489	3.701	5.04	2.505	3.796	5.143	2.557
Ethanol Wholesale Price	2.924	3.23	2.882	3.048	3.278	2.833	3.088	3.356	2.962	3.11	3.397	2.992	3.133	3.502	2.998	3.144	3.562	2.983
Motor Gasoline 4/	4.172	6.056	2.647	4.33	6.186	2.683	4.424	6.399	2.734	4.574	6.55	2.851	4.681	6.784	2.847	4.799	6.931	2.914
Jet Fuel 5/	3.712	5.494	1.965	3.824	5.75	1.981	3.938	5.952	2.007	4.084	6.112	2.04	4.207	6.325	2.079	4.332	6.511	2.117
Diesel Fuel (distillate fuel oil) 6/	4.356	6.159	2.766	4.529	6.366	2.848	4.634	6.586	2.922	4.818	6.758	3.048	4.928	7	3.077	5.05	7.128	3.17
Residual Fuel Oil	2.737	4.585	1.062	2.855	4.663	1.069	2.961	4.843	1.07	3.063	4.967	1.081	3.171	5.139	1.097	3.277	5.317	1.11
Electric Power 7/																		
Distillate Fuel Oil	3.423	5.173	1.718	3.53	5.392	1.73	3.639	5.589	1.752	3.778	5.719	1.781	3.889	5.924	1.815	4.005	6.115	1.857
Residual Fuel Oil	2.778	4.595	0.999	2.892	4.694	0.993	3.012	4.873	0.979	3.115	5.002	0.98	3.219	5.176	0.989	3.321	5.353	1.021
Refined Petroleum Product Prices 8/																		
Liquefied Petroleum Gases	2.528	3.852	1.459	2.607	3.986	1.483	2.688	4.125	1.509	2.769	4.232	1.537	2.849	4.373	1.565	2.931	4.516	1.597
Motor Gasoline 4/	4.172	6.056	2.647	4.33	6.186	2.683	4.424	6.399	2.734	4.574	6.55	2.851	4.681	6.784	2.847	4.799	6.931	2.913
Jet Fuel 5/	3.712	5.494	1.965	3.824	5.75	1.981	3.938	5.952	2.007	4.084	6.112	2.04	4.207	6.325	2.079	4.332	6.511	2.117
Distillate Fuel Oil	4.258	6.06	2.653	4.432	6.268	2.737	4.534	6.489	2.807	4.718	6.659	2.939	4.829	6.899	2.957	4.952	7.032	3.049
Residual Fuel Oil (dollars per barrel)	117.63	195.28	46.05	122.59	199.18	46.22	127.49	206.81	46.02	131.82	212.08	46.32	136.27	219.43	46.89	140.63	226.97	47.52
Average	3.859	5.614	2.35	4.002	5.769	2.393	4.099	5.968	2.44	4.243	6.115	2.535	4.35	6.333	2.547	4.467	6.484	2.608

Petroleum Product Prices

(2009 dollars per gallon, unless otherwise noted)

Sector and Fuel	2027			2028			2029			2030			2031		
	Reference	High oil price	Low oil price	Reference	High oil price	Low oil price	Reference	High oil price	Low oil price	Reference	High oil price	Low oil price	Reference	High oil price	Low oil price
Crude Oil Prices (2009 dollars per barrel)															
Imported Low-Sulfur Light Crude Oil 1/	120.25	190.66	50.83	121.34	192.72	50.65	122.3	194.56	50.5	123.09	196.07	50.38	123.71	197.47	50.22
Imported Crude Oil 1/	109.98	180.31	40.82	110.93	182.31	40.61	111.74	184.01	40.43	112.38	185.03	40.15	112.8	186.33	40.02
Delivered Sector Product Prices															
Residential															
Liquefied Petroleum Gases	2.913	4.216	1.796	2.929	4.252	1.796	2.943	4.281	1.796	2.954	4.297	1.794	2.96	4.319	1.794
Distillate Fuel Oil	3.67	5.222	2.1	3.699	5.287	2.126	3.74	5.343	2.127	3.736	5.415	2.138	3.75	5.448	2.1
Commercial															
Distillate Fuel Oil	3.382	4.903	1.877	3.408	4.967	1.908	3.451	5.027	1.908	3.44	5.086	1.929	3.451	5.12	1.871
Residual Fuel Oil	2.602	4.351	0.846	2.623	4.392	0.845	2.64	4.426	0.84	2.646	4.27	0.837	2.657	4.31	0.851
Residual Fuel Oil (2009 dollars per barrel)	109.3	182.75	35.53	110.15	184.46	35.5	110.88	185.88	35.28	111.12	179.34	35.14	111.58	181.02	35.74
Industrial 2/															
Liquefied Petroleum Gases	2.369	3.696	1.267	2.384	3.733	1.266	2.396	3.761	1.265	2.406	3.778	1.264	2.412	3.8	1.268
Distillate Fuel Oil	3.402	4.909	1.95	3.425	4.975	1.989	3.474	5.037	1.989	3.452	5.092	2.024	3.46	5.127	1.941
Residual Fuel Oil	2.779	4.407	1.142	2.797	4.447	1.144	2.808	4.48	1.13	2.786	4.448	1.105	2.784	4.475	1.11
Residual Fuel Oil (2009 dollars per barrel)	116.72	185.09	47.98	117.49	186.79	48.07	117.95	188.17	47.44	117.02	186.81	46.39	116.93	187.96	46.61
Transportation															
Liquefied Petroleum Gases	2.973	4.276	1.859	2.989	4.312	1.858	3.002	4.34	1.857	3.012	4.356	1.855	3.018	4.377	1.855
Ethanol (E85) 3/	2.868	3.792	1.89	2.875	3.812	1.914	2.909	3.848	1.916	2.878	3.847	1.94	2.881	3.872	1.883
Ethanol Wholesale Price	2.297	2.615	2.149	2.277	2.625	2.135	2.225	2.603	2.112	2.095	2.603	2.098	2.048	2.615	2.069
Motor Gasoline 4/	3.615	5.169	2.172	3.63	5.198	2.202	3.677	5.249	2.202	3.64	5.257	2.239	3.643	5.291	2.143
Jet Fuel 5/	3.25	4.864	1.563	3.275	4.927	1.571	3.301	5.008	1.571	3.334	5.043	1.553	3.346	5.08	1.567
Diesel Fuel (distillate fuel oil) 6/	3.802	5.313	2.353	3.819	5.376	2.403	3.869	5.438	2.392	3.834	5.487	2.42	3.84	5.519	2.334
Residual Fuel Oil	2.469	4.035	0.812	2.491	4.079	0.811	2.507	4.12	0.788	2.5	4.133	0.753	2.494	4.16	0.756
Residual Fuel Oil (2009 dollars per barrel)	103.68	169.46	34.11	104.63	171.31	34.05	105.31	173.04	33.12	105.01	173.6	31.64	104.76	174.74	31.77
Electric Power 7/															
Distillate Fuel Oil	3.005	4.571	1.371	3.039	4.626	1.377	3.068	4.678	1.377	3.094	4.738	1.361	3.106	4.769	1.379
Residual Fuel Oil	2.497	4.051	0.75	2.518	4.095	0.751	2.534	4.133	0.731	2.525	4.118	0.688	2.524	4.148	0.69
Residual Fuel Oil (2009 dollars per barrel)	104.89	170.16	31.49	105.77	171.98	31.55	106.43	173.58	30.69	106.05	172.96	28.89	106	174.21	28.96
Refined Petroleum Product Prices 8/															
Liquefied Petroleum Gases	2.195	3.395	1.165	2.212	3.43	1.167	2.225	3.458	1.168	2.237	3.474	1.167	2.244	3.495	1.169
Motor Gasoline 4/	3.615	5.169	2.172	3.63	5.198	2.202	3.677	5.249	2.202	3.64	5.257	2.238	3.643	5.291	2.143
Jet Fuel 5/	3.25	4.864	1.563	3.275	4.927	1.571	3.301	5.008	1.571	3.334	5.043	1.553	3.346	5.08	1.567
Distillate Fuel Oil	3.729	5.243	2.275	3.748	5.307	2.316	3.799	5.37	2.314	3.769	5.423	2.355	3.776	5.455	2.258
Residual Fuel Oil	2.519	4.093	0.828	2.54	4.136	0.827	2.555	4.175	0.806	2.547	4.169	0.767	2.543	4.197	0.77
Residual Fuel Oil (2009 dollars per barrel)	105.8	171.9	34.77	106.69	173.72	34.75	107.33	175.36	33.83	106.96	175.08	32.23	106.81	176.26	32.33
Average	3.364	4.843	1.941	3.383	4.887	1.967	3.424	4.942	1.966	3.406	4.966	1.99	3.414	5	1.924
Prices in Nominal Dollars															
Crude Oil Prices (nominal dollars per barrel)															
Imported Low-Sulfur Light Crude Oil 1/	164.96	262.14	71.02	169.57	270.18	72.22	174.16	278.12	73.41	178.45	285.68	74.66	182.68	293.37	75.8
Imported Crude Oil 1/	150.86	247.91	57.03	155.02	255.58	57.9	159.12	263.03	58.77	162.92	269.6	59.5	166.57	276.83	60.41
Delivered Sector Product Prices															
Nominal Dollars per Gallon															
Residential															
Liquefied Petroleum Gases	3.996	5.796	2.51	4.093	5.961	2.561	4.191	6.119	2.611	4.283	6.261	2.658	4.372	6.416	2.709
Distillate Fuel Oil	5.034	7.18	2.934	5.17	7.412	3.032	5.327	7.638	3.093	5.416	7.889	3.169	5.537	8.094	3.17

Petroleum Product Prices

(2009 dollars per gallon, unless otherwise noted)

Sector and Fuel	2027			2028			2029			2030			2031		
	Reference	High oil price	Low oil price	Reference	High oil price	Low oil price	Reference	High oil price	Low oil price	Reference	High oil price	Low oil price	Reference	High oil price	Low oil price
Commercial															
Distillate Fuel Oil	4.639	6.741	2.623	4.762	6.963	2.721	4.915	7.186	2.774	4.987	7.411	2.858	5.096	7.606	2.824
Residual Fuel Oil	3.57	5.983	1.182	3.665	6.157	1.205	3.76	6.326	1.221	3.836	6.221	1.24	3.923	6.403	1.285
Industrial 2/															
Liquefied Petroleum Gases	3.25	5.082	1.77	3.331	5.233	1.805	3.412	5.377	1.84	3.489	5.504	1.873	3.561	5.645	1.914
Distillate Fuel Oil	4.667	6.75	2.724	4.786	6.974	2.836	4.947	7.201	2.892	5.004	7.42	3	5.109	7.617	2.93
Residual Fuel Oil	3.812	6.059	1.596	3.909	6.235	1.632	3.999	6.404	1.642	4.039	6.48	1.637	4.111	6.649	1.675
Transportation															
Liquefied Petroleum Gases	4.078	5.879	2.597	4.176	6.045	2.649	4.275	6.204	2.7	4.367	6.346	2.749	4.457	6.502	2.8
Ethanol (E85) 3/	3.933	5.213	2.641	4.018	5.344	2.729	4.143	5.5	2.786	4.173	5.605	2.876	4.254	5.753	2.843
Ethanol Wholesale Price	3.151	3.596	3.002	3.182	3.68	3.044	3.168	3.721	3.071	3.037	3.792	3.109	3.024	3.886	3.123
Motor Gasoline 4/	4.959	7.106	3.035	5.072	7.287	3.139	5.236	7.504	3.201	5.277	7.66	3.317	5.38	7.861	3.235
Jet Fuel 5/	4.458	6.688	2.184	4.576	6.907	2.24	4.701	7.159	2.284	4.833	7.348	2.302	4.942	7.547	2.365
Diesel Fuel (distillate fuel oil) 6/	5.215	7.305	3.288	5.336	7.536	3.427	5.51	7.774	3.478	5.559	7.995	3.586	5.67	8.2	3.523
Residual Fuel Oil	3.386	5.547	1.135	3.481	5.718	1.156	3.571	5.889	1.146	3.625	6.022	1.117	3.683	6.181	1.142
Electric Power 7/															
Distillate Fuel Oil	4.122	6.284	1.916	4.247	6.485	1.964	4.369	6.687	2.001	4.486	6.903	2.017	4.586	7.086	2.081
Residual Fuel Oil	3.426	5.57	1.048	3.519	5.74	1.071	3.609	5.908	1.062	3.661	6	1.019	3.727	6.162	1.041
Refined Petroleum Product Prices 8/															
Liquefied Petroleum Gases	3.011	4.668	1.628	3.091	4.809	1.664	3.169	4.943	1.698	3.242	5.061	1.73	3.313	5.192	1.765
Motor Gasoline 4/	4.959	7.106	3.035	5.072	7.287	3.139	5.236	7.503	3.201	5.277	7.66	3.317	5.38	7.861	3.235
Jet Fuel 5/	4.458	6.688	2.184	4.576	6.907	2.24	4.701	7.159	2.284	4.833	7.348	2.302	4.942	7.547	2.365
Distillate Fuel Oil	5.115	7.209	3.179	5.238	7.44	3.302	5.409	7.677	3.365	5.464	7.901	3.489	5.575	8.105	3.409
Residual Fuel Oil (dollars per barrel)	145.13	236.35	48.58	149.1	243.54	49.54	152.84	250.67	49.19	155.06	255.09	47.77	157.72	261.86	48.8
Average	4.614	6.659	2.712	4.727	6.851	2.805	4.876	7.064	2.858	4.938	7.236	2.948	5.042	7.428	2.904

Petroleum Product Prices
(2009 dollars per gallon, unless otherwise noted)

Sector and Fuel	2032			2033			2034			2035			Growth Rate (2009-2035)		
	Reference	High oil price	Low oil price	Reference	High oil price	Low oil price	Reference	High oil price	Low oil price	Reference	High oil price	Low oil price	Reference	High oil price	Low oil price
Crude Oil Prices (2009 dollars per barrel)															
Imported Low-Sulfur Light Crude Oil 1/ Imported Crude Oil 1/	124.2	198.6	50.15	124.53	199.29	50.08	124.68	199.75	50.03	124.94	199.95	50.07	2.80%	4.60%	-0.80%
	113.02	187.34	39.82	113.26	187.84	39.74	113.43	188.17	39.67	113.7	187.79	39.66	2.60%	4.60%	-1.50%
Delivered Sector Product Prices															
Residential															
Liquefied Petroleum Gases	2.962	4.334	1.793	2.964	4.339	1.794	2.965	4.342	1.796	2.965	4.333	1.798	1.40%	2.80%	-0.60%
Distillate Fuel Oil	3.763	5.46	2.158	3.771	5.482	2.091	3.799	5.502	2.129	3.818	5.501	2.151	1.60%	3.10%	-0.60%
Commercial															
Distillate Fuel Oil	3.462	5.131	1.945	3.468	5.155	1.844	3.494	5.175	1.875	3.512	5.174	1.895	1.80%	3.30%	-0.60%
Residual Fuel Oil	2.659	4.34	0.834	2.675	4.361	0.823	2.693	4.376	0.823	2.714	4.384	0.824	1.20%	3.00%	-3.40%
Residual Fuel Oil (2009 dollars per barrel)	111.67	182.3	35.02	112.37	183.16	34.57	113.12	183.77	34.55	113.99	184.12	34.6	1.20%	3.00%	-3.40%
Industrial 2/															
Liquefied Petroleum Gases	2.413	3.814	1.266	2.415	3.821	1.266	2.415	3.824	1.268	2.416	3.815	1.27	1.30%	3.10%	-1.20%
Distillate Fuel Oil	3.471	5.136	2.04	3.477	5.166	1.892	3.503	5.187	1.925	3.523	5.187	1.947	1.70%	3.20%	-0.60%
Residual Fuel Oil	2.773	4.485	1.073	2.775	4.487	1.056	2.792	4.483	1.05	2.803	4.475	1.046	1.70%	3.60%	-2.10%
Residual Fuel Oil (2009 dollars per barrel)	116.47	188.36	45.05	116.55	188.43	44.37	117.26	188.3	44.1	117.73	187.97	43.94	1.70%	3.60%	-2.10%
Transportation															
Liquefied Petroleum Gases	3.02	4.392	1.853	3.021	4.396	1.854	3.021	4.399	1.855	3.021	4.388	1.856	1.30%	2.80%	-0.60%
Ethanol (E85) 3/	2.891	3.899	1.964	2.898	3.926	1.845	2.918	3.934	1.867	2.934	3.963	1.88	1.60%	2.80%	-0.10%
Ethanol Wholesale Price	2.045	2.694	2.071	2.049	2.728	2.031	2.06	2.738	2.021	2.073	2.698	2.013	0.10%	1.10%	0.00%
Motor Gasoline 4/	3.653	5.319	2.248	3.662	5.342	2.076	3.689	5.352	2.101	3.707	5.362	2.117	1.80%	3.20%	-0.40%
Jet Fuel 5/	3.361	5.096	1.569	3.368	5.133	1.619	3.39	5.158	1.661	3.413	5.172	1.678	2.70%	4.40%	0.00%
Diesel Fuel (distillate fuel oil) 6/	3.847	5.526	2.443	3.851	5.557	2.261	3.873	5.574	2.292	3.89	5.573	2.306	1.80%	3.20%	-0.20%
Residual Fuel Oil	2.468	4.169	0.712	2.463	4.166	0.687	2.451	4.167	0.674	2.461	4.152	0.669	1.70%	3.80%	-3.30%
Residual Fuel Oil (2009 dollars per barrel)	103.66	175.11	29.91	103.46	174.98	28.86	102.95	175.01	28.3	103.37	174.39	28.1	1.70%	3.80%	-3.30%
Electric Power 7/															
Distillate Fuel Oil	3.113	4.787	1.377	3.121	4.793	1.405	3.144	4.814	1.428	3.168	4.812	1.444	1.80%	3.50%	-1.20%
Residual Fuel Oil	2.504	4.154	0.638	2.507	4.12	0.62	2.508	4.127	0.614	2.501	4.116	0.618	2.40%	4.40%	-2.90%
Residual Fuel Oil (2009 dollars per barrel)	105.17	174.48	26.79	105.3	173.05	26.04	105.34	173.33	25.78	105.03	172.86	25.96	2.40%	4.40%	-2.90%
Refined Petroleum Product Prices 8/															
Liquefied Petroleum Gases	2.247	3.511	1.17	2.25	3.517	1.172	2.252	3.522	1.175	2.255	3.516	1.179	1.60%	3.40%	-0.90%
Motor Gasoline 4/	3.653	5.319	2.248	3.662	5.342	2.076	3.689	5.352	2.101	3.707	5.362	2.117	1.80%	3.20%	-0.40%
Jet Fuel 5/	3.361	5.096	1.569	3.368	5.133	1.619	3.39	5.158	1.661	3.413	5.172	1.678	2.70%	4.40%	0.00%
Distillate Fuel Oil	3.785	5.463	2.367	3.789	5.494	2.196	3.814	5.512	2.229	3.831	5.511	2.25	1.80%	3.20%	-0.30%
Residual Fuel Oil	2.521	4.206	0.722	2.52	4.196	0.701	2.516	4.198	0.695	2.522	4.186	0.695	1.80%	3.80%	-3.10%
Residual Fuel Oil (2009 dollars per barrel)	105.9	176.65	30.31	105.85	176.23	29.43	105.67	176.32	29.19	105.92	175.81	29.18	1.80%	3.80%	-3.10%
Average	3.425	5.02	1.998	3.434	5.047	1.877	3.459	5.064	1.903	3.478	5.072	1.92	1.90%	3.30%	-0.40%
Prices in Nominal Dollars															
Crude Oil Prices (nominal dollars per barrel)															
Imported Low-Sulfur Light Crude Oil 1/ Imported Crude Oil 1/	186.95	301	77.26	191.1	308.2	78.53	195.08	315.13	79.97	199.37	321.76	81.59	4.60%	6.60%	1.10%
	170.12	283.94	61.35	173.8	290.49	62.32	177.48	296.86	63.41	181.43	302.2	64.62	4.40%	6.50%	0.30%
Delivered Sector Product Prices															
Nominal Dollars per Gallon															
Residential															
Liquefied Petroleum Gases	4.459	6.569	2.763	4.549	6.711	2.814	4.639	6.851	2.87	4.732	6.972	2.929	3.20%	4.70%	1.30%
Distillate Fuel Oil	5.664	8.275	3.325	5.787	8.478	3.28	5.944	8.68	3.403	6.092	8.852	3.505	3.50%	5.00%	1.30%

Petroleum Product Prices

(2009 dollars per gallon, unless otherwise noted)

Sector and Fuel	2032			2033			2034			2035			Growth Rate (2009-2035)		
	Reference	High oil price	Low oil price	Reference	High oil price	Low oil price	Reference	High oil price	Low oil price	Reference	High oil price	Low oil price	Reference	High oil price	Low oil price
Commercial															
Distillate Fuel Oil	5.211	7.776	2.996	5.322	7.972	2.892	5.467	8.164	2.997	5.605	8.326	3.087	3.70%	5.20%	1.30%
Residual Fuel Oil	4.002	6.578	1.284	4.106	6.744	1.291	4.214	6.903	1.315	4.331	7.055	1.342	3.00%	4.90%	-1.50%
Industrial 2/															
Liquefied Petroleum Gases	3.633	5.781	1.951	3.706	5.909	1.986	3.779	6.033	2.027	3.856	6.14	2.07	3.10%	5.00%	0.70%
Distillate Fuel Oil	5.225	7.785	3.143	5.336	7.99	2.968	5.481	8.183	3.076	5.621	8.346	3.172	3.50%	5.10%	1.30%
Residual Fuel Oil	4.174	6.797	1.652	4.259	6.938	1.657	4.368	7.073	1.678	4.473	7.202	1.705	3.60%	5.50%	-0.20%
Transportation															
Liquefied Petroleum Gases	4.545	6.656	2.855	4.636	6.799	2.907	4.726	6.939	2.964	4.82	7.062	3.024	3.10%	4.70%	1.30%
Ethanol (E85) 3/	4.352	5.909	3.025	4.448	6.071	2.894	4.565	6.206	2.985	4.682	6.378	3.063	3.40%	4.70%	1.80%
Ethanol Wholesale Price	3.079	4.083	3.19	3.144	4.219	3.184	3.224	4.32	3.23	3.308	4.342	3.279	1.90%	3.00%	1.90%
Motor Gasoline 4/	5.499	8.061	3.463	5.619	8.262	3.255	5.771	8.444	3.358	5.915	8.629	3.449	3.60%	5.10%	1.50%
Jet Fuel 5/	5.06	7.724	2.417	5.168	7.938	2.538	5.305	8.137	2.655	5.447	8.323	2.734	4.60%	6.30%	1.80%
Diesel Fuel (distillate fuel oil) 6/	5.791	8.375	3.763	5.909	8.593	3.546	6.06	8.794	3.663	6.207	8.968	3.758	3.70%	5.10%	1.70%
Residual Fuel Oil	3.715	6.319	1.097	3.78	6.443	1.077	3.835	6.574	1.077	3.928	6.682	1.09	3.60%	5.70%	-1.40%
Electric Power 7/															
Distillate Fuel Oil	4.685	7.255	2.121	4.789	7.412	2.203	4.919	7.595	2.283	5.055	7.744	2.352	3.70%	5.40%	0.60%
Residual Fuel Oil	3.769	6.296	0.983	3.847	6.372	0.972	3.924	6.511	0.981	3.99	6.623	1.007	4.30%	6.30%	-1.10%
Refined Petroleum Product Prices 8/															
Liquefied Petroleum Gases	3.382	5.322	1.802	3.452	5.439	1.838	3.524	5.557	1.878	3.599	5.657	1.921	3.50%	5.30%	1.00%
Motor Gasoline 4/	5.498	8.061	3.463	5.619	8.262	3.255	5.771	8.444	3.358	5.915	8.629	3.449	3.60%	5.10%	1.50%
Jet Fuel 5/	5.06	7.724	2.417	5.168	7.938	2.538	5.305	8.137	2.655	5.447	8.323	2.734	4.60%	6.30%	1.80%
Distillate Fuel Oil	5.697	8.28	3.646	5.815	8.496	3.444	5.967	8.696	3.562	6.113	8.869	3.666	3.60%	5.10%	1.60%
Residual Fuel Oil (dollars per barrel)	159.41	267.73	46.7	162.44	272.54	46.15	165.34	278.17	46.65	169.02	282.92	47.55	3.70%	5.70%	-1.30%
Average	5.155	7.608	3.078	5.269	7.805	2.944	5.411	7.989	3.042	5.55	8.162	3.128	3.70%	5.30%	1.40%